FIRST ICB UNIT FUND

Statement of Financial Position
as at June 30, 2019

Particulars	Amount in Taka	
	30-Jun-2019	31-Dec-2018
Assets		
Marketable investment -at Market	87,28,68,747	94,72,95,847
Cash & cash equivalents	8,99,03,071	7,96,31,802
Other current assets	58,79,567	73,95,193
Deferred revenue expenditure	58,20,294	66,51,766
Total Assets	**97,44,71,679**	**1,04,09,74,608**
Capital and Liabilities		
Unit capital	89,08,06,400	90,19,74,380
Reserves and surplus	8,78,50,336	13,52,42,109
Provision for Marketable investment	3,30,00,000	3,00,00,000
Reserve for Future Diminution of Overpriced Securities	(17,54,30,276)	(14,96,08,448)
Current liabilities	13,82,45,219	12,33,66,567
Total Capital and Liabilities	**97,44,71,679**	**1,04,09,74,608**
Net Asset Value (NAV)		
At cost price	**11.36**	**11.83**
At market price	**9.39**	**10.17**

Statement of Profit or Loss and Other Comprehensive Income
for the period January 01, 2019 to June 30, 2019

Particulars	Amount in Taka		Amount in Taka	
	01/Jan/2019 to 30-Jun-2019	01/Jan/2018 to 30-Jun-2018	April 01, 2019 June 30, 2019	April 01, 2018 June 30, 2018
Income				
Profit on sale of investments	4,02,47,056	5,63,65,574	80,75,313	2,84,39,701
Dividend from investment in shares	72,85,018	1,28,03,158	61,30,304	1,02,95,162
Premium on sale of units	45,905	11,466	6,900	240
Interest on Bank deposits	66,30,981	46,89,502	65,55,056	45,28,564
Total Income	**5,42,08,960**	**7,38,69,700**	**2,07,67,573**	**4,32,63,667**
Expenses				
Management fee	63,13,376	66,84,758	30,47,654	32,72,517
Trustee fee	4,32,981	4,70,120	2,05,039	2,27,526
Custodian fee	4,50,808	4,87,105	2,14,893	2,36,694
Annual fee	4,13,863	4,66,610	1,99,555	2,39,935
Audit fee	43,126	14,375	35,938	7,187
Other expenses	2,41,037	3,65,220	1,70,062	2,19,741
Preliminary expenses written off	8,31,472	8,31,472	4,15,736	4,15,736
Total Expenses	**87,26,663**	**93,19,660**	**42,88,877**	**46,19,336**
Profit before provision	**4,54,82,297**	**6,45,50,040**	**1,64,78,696**	**3,86,44,331**
Provision against marketable investment	30,00,000	60,00,000	-	60,00,000
Net Profit for the period	**4,24,82,297**	**5,85,50,040**	**1,64,78,696**	**3,26,44,331**
Earnings Per Unit	**0.48**	**0.65**	**0.19**	**0.37**

Statement of Changes in Equity
for the period January 01, 2019 to June 30, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**90,19,74,380**	**1,36,81,602**	**90,00,000**	**(14,96,08,448)**	**3,00,00,000**	**11,25,60,507**	91,76,08,041
Unit Capital	(1,11,67,980)	-	-		-	-	(1,11,67,980)
Unit premium reserve	-	3,23,368	-		-	-	3,23,368
Provision for Marketable investment	-	-	-		30,00,000	-	30,00,000
Dividend payment	-	-	-			(9,01,97,438)	(9,01,97,438)
Adjustment of Unrealized Gain/(Loss)				(2,58,21,828)			(2,58,21,828)
Net profit after tax	-	-	-			4,24,82,297	4,24,82,297
Balance as at June 30, 2019	**89,08,06,400**	**1,40,04,970**	**90,00,000**	**(17,54,30,276)**	**3,30,00,000**	**6,48,45,366**	**83,62,26,460**
Balance as at January 01, 2018	**91,83,39,420**	**1,38,46,488**	**-**	**18,48,373**	**1,00,00,000**	**11,85,07,375**	**1,06,25,41,656**
Unit Capital	(1,07,76,480)	-			-	-	(1,07,76,480)
Unit premium reserve	-	(1,11,487)			-	-	(1,11,487)
Dividend Equalization Fund	-	-	90,00,000			(90,00,000)	-
Provision for Marketable investment	-				60,00,000	-	60,00,000
Dividend payment						(9,18,33,942)	(9,18,33,942)
Adjustment of Unrealized Gain/(Loss)				(9,13,90,003)			(9,13,90,003)
Net profit after tax	-	-				5,85,50,040	5,85,50,040
Balance as at June 30, 2018	**90,75,62,940**	**1,37,35,001**	**90,00,000**	**(8,95,41,630)**	**1,60,00,000**	**7,62,23,473**	**93,29,79,784**

Statement of Cash Flows
for the period January 01, 2019 to June 30, 2019

Particulars	Amount in Taka	
	01/Jan/2019 to 30-Jun-2019	01/Jan/2018 to 30-Jun-2018
Cash flow from operating activities		
Dividend from investment in shares	1,01,66,600	1,62,47,499
Interest on bank deposits	21,83,490	16,42,308
Premium income on unit sold	45,905	11,466
Expenses	(1,55,60,351)	(1,69,45,882)
Net cash inflow/(outflow) from operating activities	**(31,64,356)**	**9,55,391**
Cash flow from investment activities		
Purchase of shares-marketable investment	(15,98,34,396)	(30,68,45,900)
Sale of shares-marketable investment	24,92,68,259	42,54,65,187
Share application money deposited	(95,00,000)	(1,17,00,000)
Share application money refunded	1,20,00,000	95,00,000
Net cash in flow/(outflow) from investment activities	**9,19,33,863**	**11,64,19,287**
Cash flow from financing activities		
Unit capital sold	15,30,170	3,82,210
Unit capital surrendered	(1,26,98,150)	(1,11,58,690)
Premium received on unit sales	(57,577)	100
Premium refunded on unit surrender	3,80,945	(1,11,587)
Dividend paid	(6,76,53,626)	(6,62,52,859)
Net cash in flow/(outflow) from financing activities	**(7,84,98,238)**	**(7,71,40,826)**
Increase/(Decrease) in cash	**1,02,71,269**	**4,02,33,852**
Cash & cash equivalent at beginning of the period	7,96,31,802	2,83,31,629
Cash & cash equivalent at end of the period	**8,99,03,071**	**6,85,65,481**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.04)**	**0.01**

Sd/-	Sd/-
Chief Executive Officer/Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee

"The details of the published half yearly financial statements can be available in the website of the company. The address of the website is www.icbamcl.com.bd".